3Q 2008 Conference Call

Bologna, 14th November 2008

- 9M 2008 Financial Results
- Q&A Session

Consolidated Income Statement

(Euro/1.000)

	9M07	%	9M08	%	Ratios
Revenues	**297.536**	***100,0%***	**284.342**	***100,0%***	***-4,4%***
COGS	(163.847)	*-55,1%*	(156.862)	*-55,2%*	
Gross Operating Margin	**133.689**	***44,9%***	**127.480**	***44,8%***	***-4,6%***
Other revenues	1.099	*0,4%*	3.735	*1,3%*	
R&D	(21.316)	*-7,2%*	(18.214)	*-6,4%*	
G&A	(26.081)	*-8,8%*	(25.685)	*-9,0%*	
Distribution Costs	(57.035)	*-19,2%*	(57.360)	*-20,2%*	
Other operating expenses	(2.488)	*-0,8%*	(1.119)	*-0,4%*	
Total operating expenses and others	***(106.920)***	***-35,9%***	***(102.378)***	***-36,0%***	
Ordinary Operating Profit (EBITANR) (*)	**27.868**	***9,4%***	**28.837**	***10,1%***	***3,5%***
Non recurring costs/rev	(2.113)	*-0,7%*	0	*0,0%*	
Amort. intang. assets from acquis.	(3.106)	*-1,0%*	(2.859)	*-1,0%*	
Operating Profit (EBIT)	**22.649**	***7,6%***	**25.978**	***9,1%***	***14,7%***
Financial (costs)/rev.	(3.417)	*-1,1%*	(3.815)	*-1,3%*	
Results from equity investments	247	*0,1%*	(29)	*0,0%*	
Foreing exchange (costs)/rev.	224	*0,1%*	626	*0,2%*	
EBT	**19.703**	***6,6%***	**22.760**	***8,0%***	***15,5%***
Taxes	(8.066)	*-2,7%*	(6.190)	*-2,2%*	
Net Income	**11.637**	***3,9%***	**16.570**	***5,8%***	***42,4%***
Third Parties Income	(150)	*-0,1%*	0	*0,0%*	
Group Net Income	**11.487**	***3,9%***	**16.570**	***5,8%***	***44,3%***
Depreciation	(6.098)	*-2,0%*	(5.558)	*-2,0%*	
Amortization	(2.956)	*-1,0%*	(3.050)	*-1,1%*	
EBITDA	**36.922**	***12,4%***	**37.445**	***13,2%***	***1,4%***

(*) Ordinary Operating Profit before non recurring costs/revenue s and amortization of intangible assets from acquisition (EBITANR)

Revenues Details

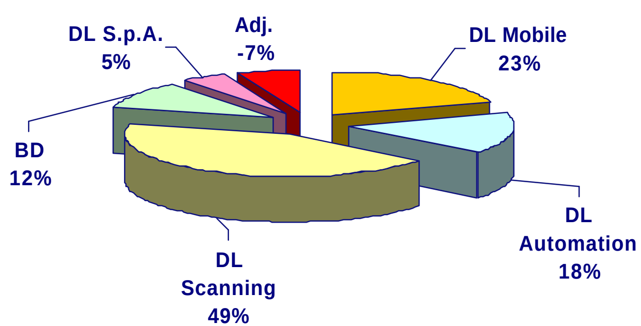
(Euro/1.000)

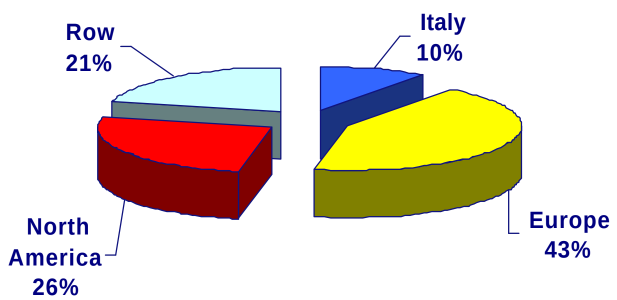
9M08 Revenues By Division

	9M08	%
Datalogic Mobile	66.148	23%
Datalogic Automation	50.795	18%
Datalogic Scanning	138.691	49%
Business Development	33.493	12%
Datalogic S.p.A.	14.999	5%
Adjustements	-19.784	-7%
Revenues	**284.342**	**100%**

9M08 Revenues By Geographic Area

	9M07	9M08	Var. %
Italy	27.460	28.683	4%
Europe	121.844	123.162	1%
North America	87.740	74.336	-15%
ROW	60.492	58.161	-4%
Revenues	**297.536**	**284.342**	**-4,4%**





Segment Reporting: 9M08

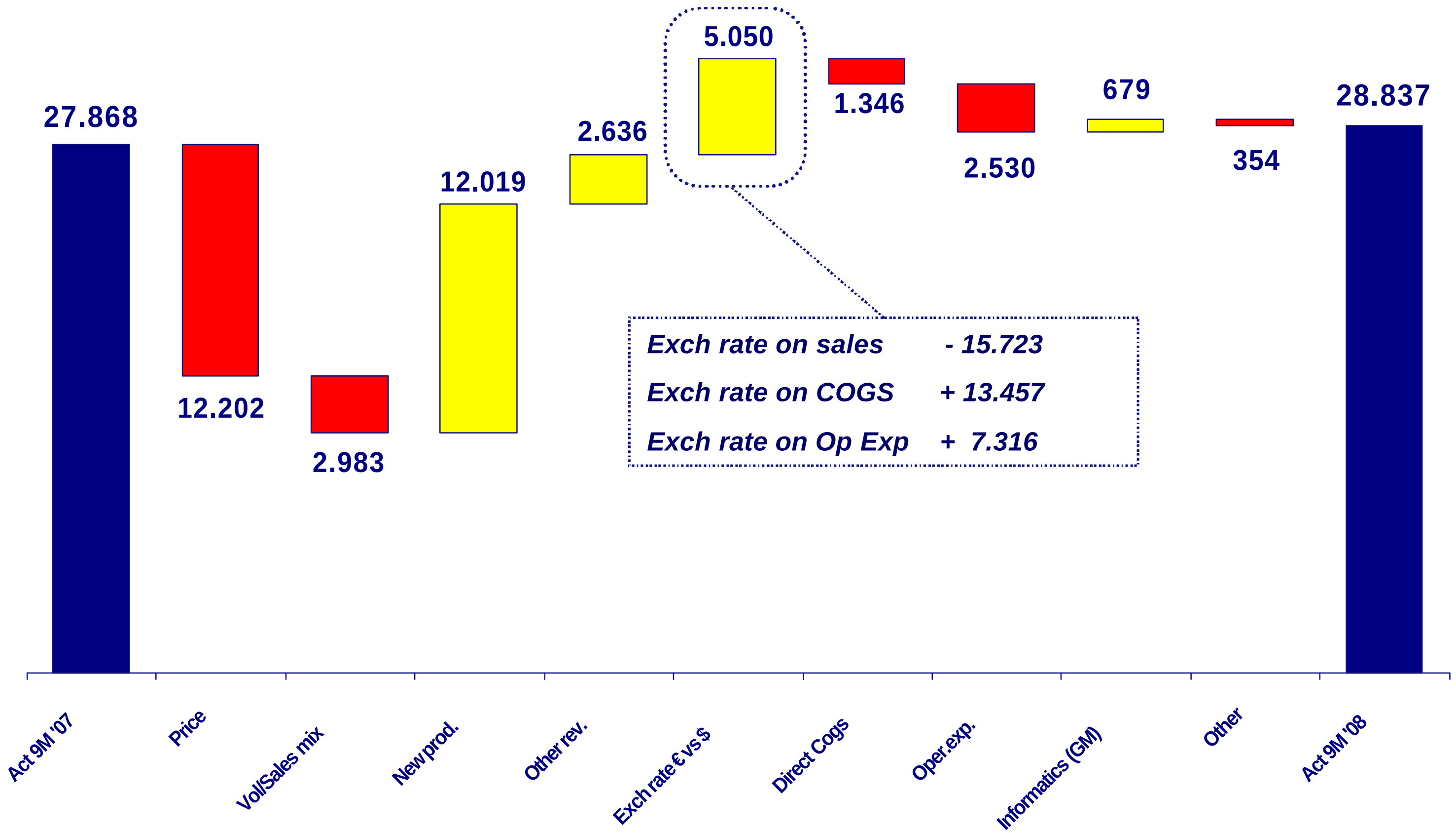
(Euro/1.000)

	Mobile	Automation	Business Dev.	Scanning	Datalogic S.p.A.	Adj.	Total Group
Total Revenues	**66.148**	**50.795**	**33.493**	**138.691**	**14.999**	**(19.784)**	**284.342**
COGS	(37.044)	(26.229)	(17.798)	(80.723)	(2)	4.934	(156.862)
Gross Operating Margin	**29.104**	**24.566**	**15.695**	**57.968**	**14.997**	**(14.850)**	**127.480**
% on total rev.	*44,0%*	*48,4%*	*46,9%*	*41,8%*	*100,0%*	*75,1%*	*44,8%*
Other Revenues	659	2.543	154	942	965	(1.528)	3.735
R&D	(3.305)	(5.231)	(647)	(8.766)	(395)	130	(18.214)
G&A	(6.606)	(7.421)	(2.158)	(9.665)	(8.421)	8.586	(25.685)
Distribution Costs	(15.389)	(13.432)	(7.292)	(28.441)	(2)	7.196	(57.360)
Other operating expenses	(132)	(740)	(76)	(680)	(111)	620	(1.119)
Total operating expenses and others	***(25.432)***	***(26.824)***	***(10.173)***	***(47.552)***	***(8.929)***	***16.532***	***(102.378)***
Ordinary Operating Profit (EBITANR) (*)	**4.331**	**285**	**5.676**	**11.358**	**7.033**	**154**	**28.837**
% on total rev.	*6,5%*	*0,6%*	*16,9%*	*8,2%*	*46,9%*	*-0,8%*	*10,1%*
Non recurring costs/rev	0	0	0	0	0	0	0
Amort. intang. assets from acquis.	(260)	(972)	(395)	(1.232)	0	0	(2.859)
Operating Profit (EBIT)	**4.071**	**(687)**	**5.281**	**10.126**	**7.033**	**154**	**25.978**
% on total rev.	*6,2%*	*-1,4%*	*15,8%*	*7,3%*	*46,9%*	*-0,8%*	*9,1%*
Depreciation&Amortization	(1.988)	(2.099)	(235)	(3.425)	(856)	(5)	(8.608)
EBITDA	**6.319**	**2.384**	**5.911**	**14.783**	**7.889**	**159**	**37.445**
% on total rev.	*9,6%*	*4,7%*	*17,6%*	*10,7%*	*52,6%*	*-0,8%*	*13,2%*

(*) Ordinary Operating Profit before non recurring costs/revenue s and amortization of intangible assets from acquisition (EBITANR)

EBITANR * - 9M08 Actual vs. Last Year

(Euro/1.000)



(*) Ordinary Operating Profit before non recurring costs/revenues and amortization of intangible assets from acquisition (EBITANR)

Note: *The Exchange rate variance has been calculated on Sales/COGS/Operating expenses originally denominated in USD ($). The variance was the result of the difference between 9M '08 Actual (1,5204) and 9M '07 (1,3438) Actual €/USD exchange rate.*

Therefore, this variance does not include the exchange rate effect on competitive scenario.

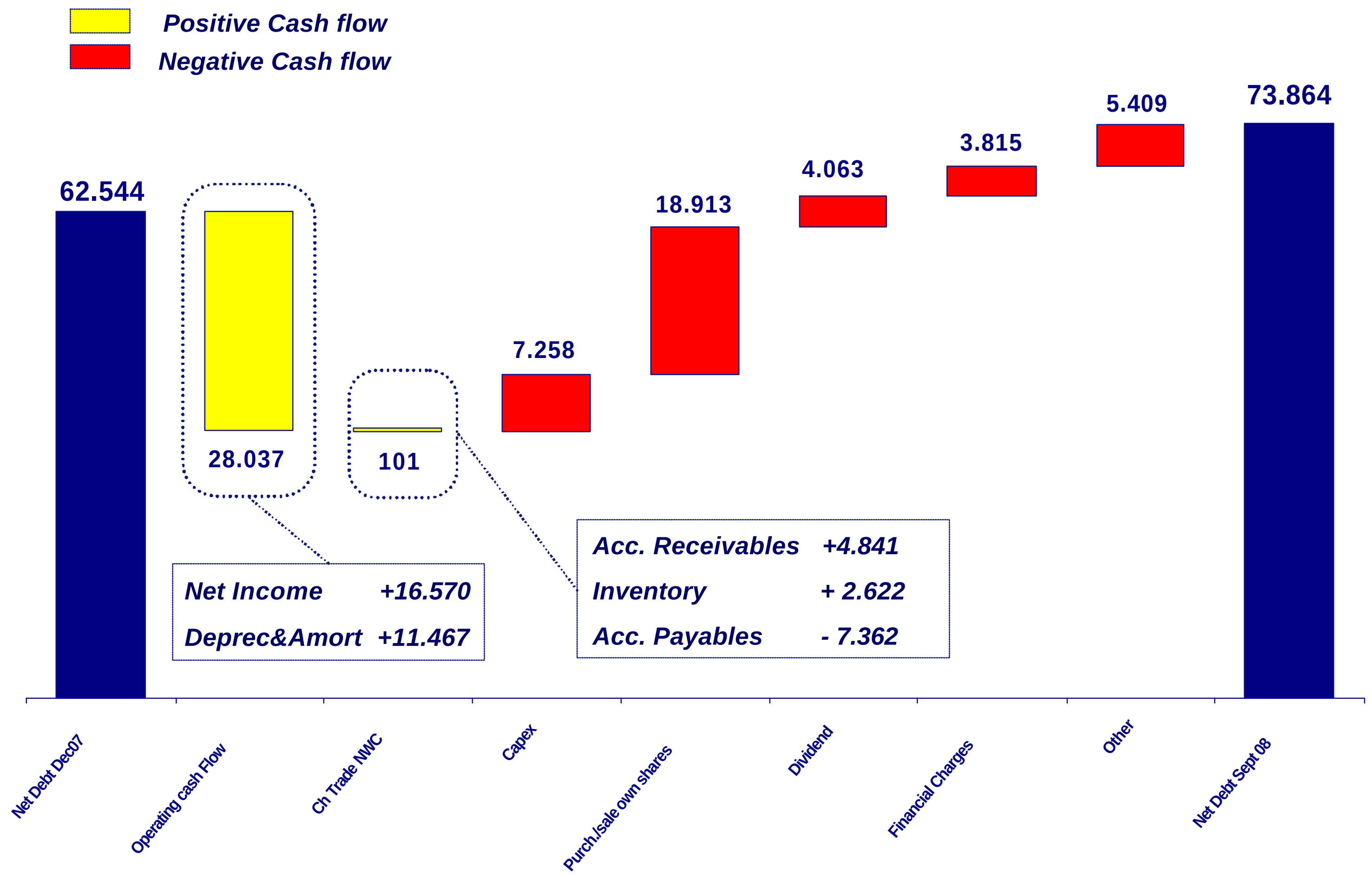
Consolidated Balance Sheet

(Euro/1.000)

	9M07	FY07	9M08
Intangible fixed assets	139.997	52.457	48.209
Goodwill	0	84.813	86.707
Tangible fixed assets	49.953	49.244	50.637
Non consolidated investments	2.242	2.402	2.842
Other fixed assets	18.861	15.149	16.040
TOTAL FIXED ASSETS	**211.053**	**204.065**	**204.435**
Net trade account receivables	77.700	82.649	77.642
ST account payables	(43.775)	(45.923)	(38.561)
Inventory	57.661	51.158	48.536
TRADE WORKING CAPITAL	**91.586**	**87.884**	**87.617**
Other current receivables	18.880	19.036	22.144
Other ST payables	(36.982)	(39.490)	(34.976)
NET WORKING CAPITAL	**73.484**	**67.430**	**74.785**
Employees' severance Indemn.	(6.441)	(6.565)	(6.344)
Risk Funds	(14.113)	(10.818)	(13.761)
Other LT liabilities	(23.146)	(18.086)	(15.842)
NET INVESTED CAPITAL	**240.837**	**236.026**	**243.273**
Equity	**173.586**	**173.482**	**169.409**
Net Financial Position	**-67.251**	**-62.544**	**-73.864**

Net Debt analysis – December '07 – September '08

(Euro/1.000)



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